Question 11 Vocabulary

Question #	Vocab Word	Definition
11	capitalism	the free enterprise or free market system; a system based on the recognition and protection of individual rights, including property rights
11	competition	when two or more parties are trying to achieve something that only one of them can
11	consumer	a purchaser of goods or services
11	free market	an economic system in which prices are determined by unrestricted competition between privately owned businesses
11	freedom	the power or right to act, speak, or think as one wants, without hindrance or restraint
11	liberty	the power or right to do as one pleases, to be free
11	pursuit	following or chasing
11	regulate	to control or maintain by means of rules and laws